

Andrea Signori

Catholic University of Milan
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Current position

Apr 2015 - present **Assistant Professor of Corporate Finance**
Catholic University of Milan
School of Economics, Department of Business Economics and Management

Education

Feb 2014 **Ph.D. in Economics and Management of Technology**
University of Bergamo
Dissertation: *The valuation of IPOs and its influence on a private firm's exit decision*

May 2013, 2014 **Visiting academic**
Carroll School of Management, Boston College

Jun - Dec 2012 **Visiting academic**
Manchester Business School, University of Manchester

Dec 2009 **MSc Management Engineering, cum laude**
University of Bergamo

Research

Publications in refereed journals

Aktas, N., Boone, A., Croci, E., Signori, A., 2021. Reductions in CEO career horizons and corporate policies, *Journal of Corporate Finance*, 66, 101862.

Caprio L., Del Giudice A., Signori A., 2020, "Cash holdings in family firms: CEO identity and implications for firm value", *European Financial Management*, 26(2), 386-415.

Caprio, L., Rigamonti, S., Signori, A., 2020. Legal origin, financial development, and innovation: evidence from large public and private firms in the U.S. and Europe. *Journal of Management and Governance*, 24, 905-925.

Engelen P. J., Meoli M., Signori A., Vismara S., 2020, "The effects of stricter regulation on entrepreneurial IPOs", *Journal of Business Finance & Accounting*, 47(1-2), 188-217.

Kotlar J., Signori A., De Massis A., Vismara S., 2018, “Financial wealth, socioemotional wealth and IPO underpricing in family firms: A two-stage gamble model”, *Academy of Management Journal*, 61(3), 1073-99.

Signori, A., 2018, “Zero-revenue IPOs”, *International Review of Financial Analysis*, 57, 106-21.

Signori A., Vismara S., 2018, “M&A Synergies and Trends in IPOs”, *Technological Forecasting and Social Change*, 127, 141-153.

Signori A., Vismara S., 2018, “Does success bring success? The post-offering lives of equity-crowdfunded firms”, *Journal of Corporate Finance*, 50, 575-91.

Signori A., Vismara S., 2017, “Stock-financed M&As of newly listed firms”, *Small Business Economics*, 48(1),115-134.

Cattaneo M., Meoli M., Signori A., 2016, “Performance-based funding and university research productivity: the moderating effect of university legitimacy”, *Journal of Technology Transfer*, 41 (1), 85-104.

Meoli M., Signori A., Vismara S., 2015, “Are IPO underwriters paid for the services they provide?”, *International Journal of Managerial Finance*, 11 (4), 414-437.

Vismara S., Signori A., Paleari S., 2015, “Changes in underwriters’ selection of comparable firms pre- and post-IPO: same bank, same company, different peers”, *Journal of Corporate Finance*, 34, 235-250.

Paleari S., Signori A., Vismara S., 2014, “How do underwriters select peers when valuing IPOs?”, *Financial Management*, 43 (4), 731-755.

Winner of the Pearson Prize for the Best Paper in *Financial Management* and *Lead article*

Vismara S., Signori A., 2014, “How Innovation Shapes a Firm’s Survival Profile: Takeovers, Regulatory and Voluntary Delistings”, in Belén Villalonga (ed.), *Advances in Strategic Management*, Emerald, 31 (Finance and Strategy), 321-334.

Signori A., Meoli M., Vismara S., 2013, “Short covering and price stabilization of IPOs”, *Applied Economics Letters*, 20 (10), 931-937.

Book chapters

Paleari S., Signori A., Vismara S., 2020, “The Strategic Behaviour of Underwriters in Valuing IPOs”, in Carol Alexander, Douglas Cumming (eds.), *Corruption and Fraud in Financial Markets: Malpractice, Misconduct and Manipulation*, Wiley, 371-398.

Signori A., 2014, “Signaling through innovation in IPOs”, in David B. Audretsch, Erik E. Lehmann, Michele Meoli, Silvio Vismara (eds.), *University Evolution, Entrepreneurial Activity and Regional Competitiveness*, Springer, 32, 427-439.

Ritter J. R., Signori A., Vismara S., 2013, “Economies of scope and IPO activity in Europe”, in Mario Levis and Silvio Vismara (eds.), *Handbook of Research on IPOs*, Edward Elgar, 11-34.

Working papers

Chemmanur T. J., Signori A., Vismara S., “The exit choices of European private firms: A dynamic empirical analysis”.

Croci E., Rigamonti S., Signori A., “Time for a change: Family firms and IPOs”.

Khurshed A., Signori A., Vismara S., “The speed of IPO flipping”.

Practitioner-oriented publications

Paleari S., Piazzalunga D., Signori A., Trabucchi F., Vismara S., *Academic EurIPO Fact Book*. CreateSpace, eds. 2014, 2013, 2012.

“The attractiveness of Asian IPO markets”, in: Paleari S., Piazzalunga D., Seghezzi M., Trabucchi F., Vismara S., *Academic EurIPO Fact Book 2011*. CreateSpace, 2011.

Seminars

2019 Economics and Management Seminars, Università degli Studi di Trento

2018 Economics of Innovation and Knowledge Seminars, Politecnico di Torino

2017 SoM Seminar Series, Dipartimento di Ingegneria Gestionale, Politecnico di Milano

2014 Finance Seminar Series, Department of Economics and Business, Aarhus University

Conference presentations

2019 FMA Annual Meeting, Financial Management Association (New Orleans, US)

2019 FMA European Conference, Financial Management Association (Glasgow, UK)

2018 EFMA Annual Meeting, European Financial Management Association (Milan, Italy)

2017 FMA Annual Meeting, Financial Management Association (Boston, US)

2017 AIDEA Conference (Rome, Italy)

2017 FMA European Conference, Financial Management Association (Lisbon, Portugal)

2016 FMA Annual Meeting, Financial Management Association (Las Vegas, US)

2016 ADEIMF Meeting (Varese, Italy)

2016 EFB European Finance & Banking Conference (Bologna, Italy)

2016 EFA Annual Meeting, European Finance Association (Oslo, Norway)

2016 ENTFIN Conference (Lyon, France)

2016 EFMA Annual Meeting, European Financial Management Association (Basel, Switzerland)

2015 FMA Annual Meeting, Financial Management Association (Orlando, US)
2015 FMA European Conference, Financial Management Association (Venice, Italy)
2014 FMA Annual Meeting, Financial Management Association (Nashville, US)
2014 FMA European Conference, Financial Management Association (Maastricht, The Netherlands)
2013 FMA Annual Meeting, Financial Management Association (Chicago, US)
2013 FMA Applied Finance Conference, Financial Management Association (New York, US)
2012 FMA Annual Meeting, Financial Management Association (Atlanta, US)
2012 AiIG Annual Meeting, Associazione Italiana Ingegneria Gestionale (Matera, Italy)
2012 EFMA Annual Meeting, European Financial Management Association (Barcelona, Spain)
2012 FMA European Conference, Financial Management Association (Istanbul, Turkey)
2011 FMA European Conference, Financial Management Association (Porto, Portugal)

Teaching

MSc and BSc courses

Advanced Corporate Finance
MSc in Economics, Catholic University of Milan
Academic years 2015/2016 - present

Project Financing
MSc in Innovation and Technology Management, Catholic University of Milan
Academic years 2019/20 - present

Corporate Finance
BSc in Economics and Statistics, Università degli Studi di Milano-Bicocca
Academic years 2013/2014, 2014/2015

Business Valuation – Teaching Assistant
MSc in Management Engineering, University of Bergamo
Academic year 2014/2015

PhD programs

Empirical Corporate Finance
Ph.D. School in Economics and Finance (DEFAP), Catholic University of Milan

Academic years 2016/17 - present

Service

MSc Program Director

MSc in Management, School of Economics, Catholic University of Milan
Academic years 2019/20 - present

PhD faculty

Member of the Faculty of the Ph.D. School in Economics and Finance (DEFAP)
Joint program between Catholic University of Milan and Università degli Studi di Milano-Bicocca
Academic years 2017/18 - present

Service to Journals

Board memberships

Small Business Economics, member of the Editorial Review Board and referee
Sustainability, Topic Editor and referee

Referee

Journal of Financial and Quantitative Analysis
Journal of Corporate Finance
Journal of Banking and Finance
European Financial Management
Corporate Governance: An International Review
Entrepreneurship Theory & Practice

Conference organization

2020 Entrepreneurial Finance Annual Meeting (ENTFIN)
July 9-10, Bath, United Kingdom
Scientific Committee

2018 Annual Meeting, European Financial Management Association (EFMA)
June 27-30, Milan, Italy
Organizing Committee

2020 and 2016 Annual Meetings, FinanceCom Workshop
December 8, Frankfurt, Germany
Scientific Committee

2013 Annual Meeting, Technology Transfer Society (T2S)
November 8-9, Bergamo, Italy
Organizing Committee

Grants, Scholarships, and Awards

- Nov 2020 **High Quality publication prize by Università Cattolica**
Winner, “Stock-financed M&As of newly listed firms”
- Nov 2018 **High Quality publication prize by Università Cattolica**
Winner, “Financial Wealth, Socioemotional Wealth and IPO Underpricing in Family Firms: A Two-Stage Gamble Model”
- Oct 2017 **Farmafactoring prize for the Best Paper presented at AIDEA Meeting**
Winner, “Zero-revenue IPOs”
- Oct 2016 **Pearson Prize for the Best Paper in *Financial Management Journal***
Winner, “How do underwriters select peers when valuing IPOs?”
- Jun - Dec 2012 **Visiting scholarship at Manchester Business School**
FYRE (Fostering Young Researchers) project, Fondazione Cariplo

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